# PLATINUM COMPLIANCE<sup>™</sup>

# The New Industry Standard for Compliance

Platinum Compliance is PAR's new webbased, self-service portal that provides customers with real-time access to PAR's compliance information as well as the compliance data of PAR's network of 600+ recovery vendors.

It sets a higher level of compliance with the most stringent and extensive due diligence requirements in the industry—providing our customers with the peace of mind that only qualified, experienced, and trained recovery vendors are working their assignments. Only vendors who are Platinum Compliant and in good standing with our compliance checklist may receive assignments.

The new portal is easily accessible and promotes transparency into PAR's network of vendors, employees, due diligence information and training.

Through the Platinum Compliance portal, customers have direct access to due diligence and supporting compliance documentation for all recovery vendors, a comprehensive real-time database of state-level requirements impacting recovery vendors, and all PAR and vendor due diligence including insurance certificates, relevant licensing, operational and enterprise policies, and even PAR employee-level compliance data.



## **Makes Managing Compliance Easy**

In an era of increased scrutiny and heightened regulatory requirements, customers are now accountable for due diligence and compliance of both PAR as well as our third-party vendors.

Platinum Compliance fills the gap by providing increased visibility and accessibility into PAR's vendor management system and due diligence documentation.

It's easier than ever before for customers to reference state statute information; customers can view real-time information on current state-level recovery vendor requirements across all 50 states from one central portal.

The added functionality of reviewing compliance documents in the Platinum Compliance system will reduce administrative work—and customers will benefit from more efficient and simpler audits.

## Automates Vendor Compliance and Renewals

Platinum Compliance requires a comprehensive checklist of due diligence items for each of PAR's recovery vendors to be in good standing. Only vendors in full compliance may receive assignments.

The system streamlines and automates reminders, making it easier for vendors to remain in good standing.

Through the new portal, PAR's vendor management team can view an easy-to-understand dashboard indicating current status of all due diligence items, including expiration dates and action items to ensure continued compliance and good standing.

#### **Streamlines Internal Processes**

The Platinum Compliance self-service portal consolidates all due diligence and compliance documentation into one system—streamlining onerous internal processes for collecting and storing this information.

The new system provides the added functionality of comparing compliance documents, reducing administrative work and making customer audits faster and more efficient.

The self-service portal provides customers with the flexibility they need to access due diligence and compliance documentation anytime and anywhere—without the assistance of a PAR representative.

### **How to Enroll**

To sign up, simply reach out to parclientrelations@parnorthamerica.com for more information or contact your sales representative.